

# PORT CLINTON CITY COUNCIL

## FINANCE COMMITTEE

### Meeting Minutes

July 26, 2016

1. CALL TO ORDER – Mr. Below called the meeting to order at 6:30 pm. Present were committee members Gabe Below (Chair), Beth Gillman and Lisa Sarty, Safety-Service Director Tracy Colston, Auditor Cole Hatfield, Mayor Hugh Wheeler, Fire Chief Kent Johnson, Councilmen Joel Freedman and Roseann Hickman, Rick Noderer and additional audience members. Mr. Below added Ordinance 20-16 to the agenda, without objection, given the approaching Ohio EPA grant deadline.
2. PURCHASE OF FIRE TRUCK – ORDINANCE 19-16
  - a. Mr. Hatfield described the proposed financing for the new fire truck including a 12-year loan with 2.29% interest rate from U.S. Bank. Mr. Hatfield stated that the cost would be \$658,853 with \$100,000 down from the city's fire levy fund, with two annual payments of approximately \$53,000. Mr. Hatfield said that he appreciated the 12-year term being made available compared to the traditional 10-year loan.
  - b. Mr. Hatfield indicated that the city has long considered this purchase, it can afford the fire truck purchase, and he requested the council adopt Ordinance 19-16 on its second reading tonight at council.
  - c. Mr. Below asked when the last truck purchase was made. Chief Johnson said 2007.
  - d. Mrs. Gillman, Mrs. Sarty, and Mr. Below all indicated the purchase was a good idea.
  - e. With no further discussion from the committee or audience, Mrs. Gillman made a motion, seconded by Mrs. Sarty, to recommend to the full council waiving the three required readings, retaining the emergency clause, and passage of Ordinance 19-16 at the July 26<sup>th</sup> meeting. The motion was approved 3-0.
3. WETLANDS RESTORATION GRANT FROM OHIO EPA WATER RESOURCE RESTORATION SPONSOR PROGRAM – ORDINANCE 20-16
  - a. Mr. Colston described the funding source, purpose of the grant, and the July 31<sup>st</sup> deadline. Mr. Colston indicated that there was still some uncertainty about the grant opportunity not yet posting online, but said the city has been advised to submit as planned. Mr. Colston noted that members of council were informed that this grant application would be coming and would require a swift ordinance to approve the grant application. Mr. Below confirmed.
  - b. Mr. Hatfield said the grant award would be \$352,325. Mr. Below asked if that would cover the city's remaining portion for the Army Corps of Engineers project costs, with no additional match required, to which Mr. Hatfield replied yes.
  - c. Mr. Below asked about turnaround time and when the city should learn the funding decision. Mayor Wheeler replied that the city should be notified in November 2016 if it is was recommended for funding. Mayor Wheeler said the restoration project would be fall of 2018.
  - d. With no further discussion from the committee or audience, Mrs. Sarty made a motion, seconded by Mrs. Gillman, to recommend to the full council waiving the three required readings, retaining the emergency clause, and passage of Ordinance 20-16 at the July 26<sup>th</sup> meeting. The motion was approved 3-0.
4. ADJOURNMENT – With no further discussion, Mrs. Sarty made a motion to adjourn, seconded by Mr. Below. The meeting was adjourned at 6:46 pm.

Submitted by

Gabe W. Below, Chair

August 9, 2016